

**LETTER OF AUTHORIZATION
 TO TRANSFER ASSETS BETWEEN ACCOUNTS**

DATE: ___/___/___

From: (Customer Name)	Account No:
Address:	Phone:

This Letter of Authorization ("LOA") executed by the undersigned customer serves as formal notification to transfer the cash and/or securities listed in the Assets Transfer Instructions Section ("customer" is used as singular or plural, as applicable).

ASSETS TRANSFER INSTRUCTIONS SECTION

Reason for this transfer is: _____

SECURITY DESCRIPTION:*

No of Shares: (or Bond Principal)	Symbol:
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CASH:* \$ _____	SECURITY MARKET VALUE \$ _____ (Apprx.)
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PLEASE TRANSFER THE ABOVE LISTED ASSETS

From My Account Number: _____ In the name of: _____

To Account Number: _____ In the name of: _____
 (* Security and Cash Must Be Cleared as of Transfer Date.)

CUSTOMER SIGNATURE SECTION

The undersigned customer hereby authorizes Scottsdale Capital Advisors (SCA) and its clearing firm to transfer the above assets as indicated. Customer understands the transfer of asset(s) hereunder may result in a change in beneficial ownership. In such event, the undersigned customer hereby relinquishes all rights, title and interest in said securities and/or monies and irrevocably releases and discharges SCA and its clearing firm of any claims by the undersigned customer or by the undersigned customer's legal representatives thereto. Further, the undersigned customer hereby agrees to indemnify SCA and its clearing against any and all losses and expenses incurred by such parties for acting upon these instructions. By signing below, the undersigned also agrees to the Terms and Conditions attached hereto.

Customer Name (including Title for Entity Account)	Customer Signature	_____/_____/_____ Date
Co-Customer Name	Co-Customer Signature	_____/_____/_____ Date

CUSTOMER'S SIGNATURE MUST BE NOTARIZED.

State of _____, County of _____. On this _____ day of _____, 20____, before me, _____, personally appeared _____

(Print Name(s) of Customer(s) whose Signature(s) is/are Notarized)

who is/are personally known to me or proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

(NOTARY STAMP)

Notary Public Signature

BROKER-DEALER APPROVAL SECTION

The undersigned Registered Representative has carefully reviewed this LOA request and the appropriate supporting documents, and represents to SCA and its clearing firm that this request is in compliance with all applicable laws and regulations.

_____ (Name of Registered Representative)	_____ (Signature of Registered Representative)	_____/_____/_____ (Date Submitted)
_____ (Name of Approving Principal)	_____ (Signature of Approving Principal)	_____/_____/_____ (Date Approved)

TERMS AND CONDITIONS

In submitting and authorizing SCA to process this LOA to transfer assets, the undersigned customer agrees:

1. To cooperate with any internal or external audit or regulatory inquiry relating to this LOA by providing any information or documentation reasonably requested by SCA to support the reasons for the transfer or evidence compliance with the Securities Laws (as defined below). This obligation to cooperate will remain in effect before and after the completion of the transfer of the assets.
2. The undersigned represents this LOA complies with all applicable federal securities laws, including, without limitation, those described below (the "Securities Laws"):

Selling Unregistered Securities: Federal securities law make it unlawful for a person to make use of any means or instrument of interstate commerce or of the mails to sell a security which has not been registered, or to deliver through the mail a security which has not been registered. Accordingly, unless a person can apply an exemption to its sales of securities, all securities sold are required to be registered pursuant to Section 5 of the Securities Act of 1933 (the "1933 Act").

Securities Fraud: Federal securities law make it unlawful for any person to offer or sell any securities by the use of any means of interstate communication or transportation, including the mails, in order to employ a scheme to defraud, to obtain money by omitting material information, or to engage in a course of business that would operate as a fraud on the purchaser. .

Insider Trading: Federal securities law prohibits insider trading, which generally refers to buying or selling a security, in breach of a fiduciary duty or other relationship of trust and confidence, while in possession of material, nonpublic information about the security. Insider trading violations may also include "tipping" such information, securities trading by the person "tipped," and securities trading by those who misappropriate such information.

Market Manipulation: Market manipulation describes a deliberate attempt to interfere with the free and fair operation of the market and create artificial, false or misleading appearances with respect to the price of, or market for, a security, commodity or currency. Market manipulation is prohibited under federal securities law. Markets manipulation can occur in multiple ways, including:

- Pools - Agreements, often written, among a group of traders to delegate authority to a single manager to trade in a specific stock for a specific period of time and then to share in the resulting profits or losses.
- Churning – Placing both buy and sell orders at about the same price. The increase in activity is intended to attract additional investors, and increase the price.
- Runs – Creating activity or rumors in order to drive the price of a security up. This activity is usually referred to as "Painting the Tape."
- Ramping (the market) - Actions designed to artificially raise the market price of listed securities and to give the impression of voluminous trading, in order to make a quick profit.
- Wash sale - Selling and repurchasing the same or substantially the same security for the purpose of generating activity and increasing the price.
- Bear raid - Attempting to push the price of a stock down by heavy selling or short selling.

Anti-Money Laundering: The Bank Secrecy Act (BSA), and its implementing regulations, is a tool the U.S. government uses to fight drug trafficking, money laundering, and other crimes. Congress enacted the BSA to prevent banks and other financial service providers from being used as intermediaries for, or to hide the transfer or deposit of money derived from, criminal activity. Federal law makes money laundering a criminal act. Money laundering is the criminal practice of filtering ill-gotten gains or "dirty" money through a maze or series of transactions, so the funds are "cleaned" to look like proceeds from legal activities